

**[PM's LOGO Here]**

**ADDENDUM**

FOR

**SUREVESTOR'S  
SCHEER LANDLORD PROTECTION INSURANCE POLICY**

This Addendum is part of the Property Management Agreement ("PMA") between the undersigned parties dated \_\_\_\_\_, and is fully incorporated therein as an integral part of the PMA.

There exist unique risks inherent in owning a residential rental property. These risks may include but are not limited to unexpected losses in rental income and malicious damage caused to your property by tenants. Included as part of the *(insert actual name of Service Level used in your contract)* [PREMIUM LEVEL] of property management services that Property Manager will offer to Landlord pursuant to our PMA, will be risk mitigation. This will be provided by the acquisition of Landlord Protection insurance specifically tailored for residential rental properties that are professionally managed. **SCHEER LANDLORD PROTECTION** Insurance is available exclusively through **Surevestor**. For more information their website address is <https://surevestor.com>.

The annual premium cost for this insurance coverage is already included within your standard cost for the [PREMIUM LEVEL] of property management services in which you have enrolled. No additional premium costs will be assessed to you.

Please note that the Property Manager is not a licensed insurance agency and is not selling insurance to you. Rather, the Property Manager is simply assuming the premium cost for this policy as an accommodation to the Landlord as part of the pricing for the selected service level. The Property Manager will coordinate the procurement and administration of this policy for and on behalf of the Landlord as the Landlord's agent for property management services<sup>1</sup>, provided the property to be

\_\_\_\_\_

insured meets the underwriting criteria and cover is granted, the insurance will be underwritten at Lloyds and all other insurance services will be managed by Surevestor who hold the appropriate licenses to do so.

SIGNED:

By:

x  
Landlord / Investor

x  
Date

**[PROPERTY MANAGER]**

By:

x  
Authorized signatory

x  
Date

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<sup>1</sup> The insurance benefit included in this Coverage Plan level remains in place so long as the Landlord remains a client in good standing with the Property Manager. Insurance coverage terminates with or without notice when the Property Management Agreement is terminated. Any refund of unearned premium will be retained by the Property Manager in consideration of the administrative services to be rendered.