

**[PM's LOGO Here]**

**ADDENDUM**

FOR

**SUREVESTOR'S  
SCHEER LANDLORD PROTECTION INSURANCE POLICY**

This Addendum is part of the Property Management Agreement ("PMA") between the undersigned parties dated \_\_\_\_\_, and is fully incorporated therein as an integral part of the PMA.

There exist unique risks inherent in owning a residential rental property. These risks may include but are not limited to unexpected losses in rental income and malicious damage caused to your property by tenants.

These risks may be protected by purchasing Insurance specifically designed to address these risks for Landlords who engage professional property managers. The **SCHEER LANDLORD PROTECTION** Insurance Policy is exclusively available from Surevestor, their website address is <https://surevestor.com>

As Property Managers, we are suggesting to all of our Landlords that they give serious consideration to acquiring this coverage. Please note that we are not licensed insurance agents so we cannot arrange the insurance on your behalf but we can request cover for you and ensure that you receive all relevant documents and process payment on your behalf.

It is essential that you, the Landlord, make the decision whether or not to purchase Landlord Protection Insurance. As part of our risk management protocol we require the Landlord to sign an opt-out declaration if you choose not to be protected. This decision will be retained in our files.

***Please complete either Section 1 or 2 of this form indicating your preference***

**Section 1 – OPT-IN**

Please complete all questions:

**YES**, I/We would like to protect our valuable investment with a Scheer Landlord Protection Policy. Please request the following level of cover:

Coverage Plan Requested:  Essential  Premier  Ultimate<sup>1</sup>

I/we require Terrorism cover at an additional 10% plus state taxes?  Yes  No

Is the monthly rent for this property over \$2,000?  Yes  No

(If YES, would you like to increase coverage up to \$3,000?  Yes  No. An extra premium of \$100, plus state taxes, will apply.)

-OR-

**Section 2 – OPT-OUT**

Please indicate here if you **DO NOT** wish to be protected by Landlord Insurance:

**NO**, I/We acknowledge that our Property Manager has informed us of the risks associated with owning a rental property, but I/we have decided NOT to take out Landlord Insurance.

SIGNED:

**[LANDLORD]**

**[PROPERTY MANAGER]**

X \_\_\_\_\_  
Landlord signature

X \_\_\_\_\_  
Authorized signatory

X \_\_\_\_\_  
Date

X \_\_\_\_\_  
Date

<sup>1</sup> The insurance benefit included in this Coverage Plan level remains in place so long as the Landlord remains a client in good standing with the Property Manager. Insurance coverage terminates with or without notice when the Property Management Agreement is terminated. Any refund of unearned premium will be retained by the Property Manager in consideration of the administrative services to be rendered.